

CENTER FOR INDEPENDENT LIVING OF CENTRAL PENNSYLVANIA, INC.

Statements of Financial Position

December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Cash and Cash Equivalents	\$ 931,094	\$ 1,055,789
Grants and Other Accounts Receivable (Note 10)	970,913	902,868
Prepaid Expenses	5,083	5,083
Security Deposit	4,500	4,500
Beneficial Interest in Net Assets of a Community Foundation (Note 4)	<u>41,665</u>	<u>37,044</u>
 Total Assets	 <u>\$ 1,953,255</u>	 <u>\$ 2,005,284</u>
 Liabilities		
Accounts Payable	\$ 72,026	\$ 97,806
Accrued Expenses	90,364	115,907
DCED Loan Payable	-	2,282
Due to Funder (Note 5)	<u>170,257</u>	<u>147,843</u>
 Total Liabilities	 <u>332,647</u>	 <u>363,838</u>
 Net Assets		
Without Donor Restrictions		
Undesignated	1,517,266	1,528,124
Board Designated (Note 4)	35,458	30,837
With Donor Restrictions (Note 12)	<u>67,884</u>	<u>82,485</u>
 Total Net Assets	 <u>1,620,608</u>	 <u>1,641,446</u>
 Total Liabilities and Net Assets	 <u>\$ 1,953,255</u>	 <u>\$ 2,005,284</u>

The Accompanying Notes are an Integral Part of the Financial Statements